

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
3-months period March 31, 2021 and 2020

<i>(In millions of Korean won, except per share data)</i>	Notes	2021 1Q	2020 1Q
Sales	5	5,344,786	5,198,401
Cost of sales	15,18	<u>(4,582,220)</u>	<u>(6,056,965)</u>
Gross profit		762,566	(858,564)
Selling expenses	16,18	(109,526)	(120,115)
Administrative expenses	16,18	<u>(23,825)</u>	<u>(28,580)</u>
Operating profit		<u>629,215</u>	<u>(1,007,259)</u>
Other income		98,697	163,820
Other expenses		(188,306)	(195,757)
Finance income		30,847	74,208
Finance costs		(104,993)	(244,574)
Share of net profit of associates and joint ventures	7	1,684	223
Profit before income tax		<u>467,144</u>	<u>(1,209,339)</u>
Income tax expense	17	(122,435)	328,697
Profit for the period		<u>344,709</u>	<u>(880,642)</u>
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Gains(Losses) on valuation of financial assets at fair value through other comprehensive income		27	(67)
Items that may be subsequently reclassified to profit or loss			
Cash flow hedges		-	(20,070)
Currency translation differences		<u>64</u>	<u>54</u>
Other comprehensive income for the period		<u>91</u>	<u>(20,083)</u>
Total comprehensive income for the period		<u>344,800</u>	<u>(900,725)</u>
Earnings per share			
Basic and diluted earnings per ordinary share		<u>2,961</u>	<u>(7,565)</u>
Basic and diluted earnings per preferred share		<u>2,967</u>	<u>(7,558)</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.